

DELRAY WEST ESTATES SPECIAL BOARD MEETING MARCH 15, 2016

A Special Board Meeting was called by Louise Reynolds, President, for a specific reason being the situation with the erosion of our two Lakes. Our special guest, Harold Rosenfield was there to speak about the Lakes and the companies that presented proposals to fix the problem.

Louise Reynolds called the meeting to order promptly at 7:30 P.M.

All members of the Board were present except Sharon McClosky.

Louise turned the meeting to Harold to present his findings. He told us that he had sent out letters to 4 Companies for proposals. One refused and of the 3 the one that had done Plat 4 seemed to be the best one. He went in a long dialog about putting in long G O tubs by the linear feet to catch and clean the runoff and to resupply the earth back to its original state.

After a lot of very technical words, the final result is that the cost over 7 years will be \$266,000. To restore the Lakes. 176 homes a onetime assessment will be \$1,500. for each home or a \$50.00 fee extra for each quarter which will be \$200.00 a year for the 7 years. The slant of the earth has been eroding and should have been done years ago. It is essential that it gets done. The Company is EBI ( Erosion Barrier Installations). They will accept one third when they first put in that area that need immediate attention and a third with the second renovation and a third when it is completed. It figures to \$88.000 each payment. Right now we have about \$36,000 in our Lake Reserve.

The many thanks go to the three men that worked on this project. They Are Harold Rosenfield, Rodger Mayrand and Michael Weingarten.

Respectfully,

Anne Shamberg